FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE:	OCTOBER 26, 2015	AGENDA ITEM NUMBER:	2		
	AMENDMENT TO THE FY 2015-2016 BUDG REFUNDING BOND PROCEEDS FOR DEB THE 2015 INSTALLMENT FINANCING REFU (FINANCE DEPARTMENT)	T ISSUANCE COSTS RE			
	NAGER'S RECOMMENDATION OR COMME	NTS: Recommend Appro	oval		
SUMMARY	OF INFORMATION:				
As a part of the 2015 Wells Fargo Installment Financing Refunding Agreement, \$119,600.00 of refunding bond proceeds was set aside to pay for debt issuance costs.					
proceeds total	-2016 Budget Ordinance needs to be amended ling \$119,600.00 for debt issuance costs relate funding Agreement.		ond		
ATTACHMENTS:	X YES NO				
SIGNATURE:	J. XOudley actto, in Colh J. COUNTY MENAGER	DATE: <u>October 21</u>	, 2015		

FORSYTH COUNTY, NORTH CAROLINA AMENDMENT TO FY 2015-2016 BUDGET ORDINANCE

FROM: BUDGET & MANAGEM	ENT MEETING	G DATE:	October 26, 2015		
EXPLANATION:					
As a part of the 2015 Wells Fargo Installment Financing Refunding Agreement, \$119,600.00 of refunding bond proceeds was set aside to pay for debt issuance costs.					
The FY 2015-2016 Budget 0 bond proceeds totaling \$119 Installment Financing Refun	9,600.00 for debt iss	be amended uance costs	I to appropriate refunding related to the 2015		
BE IT ORDAINED BY THE FO					
GENERAL F	REVENUES. UND ANCING SOURCES		<u>\$119,600.00</u>		
INCREASE: <u>SECTION 2.</u> GENERAL F DEBT FEES			<u>\$119,600.00</u>		
NATURE OF TRANSACTION [] Additional Revenue Av [X] Transfer within Account Same fund [] Other:	vailable	COMMISSION MINUTES D	BY BOARD OF COUNTY ONERS AND ENTERED ON ATED EM NUMBER		