

**FORSYTH COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: January 18, 2018 AGENDA ITEM NUMBER: 3

SUBJECT:

**AMENDMENT TO 2016 SCHOOLS CAPITAL PROJECTS ORDINANCE
(Mount Tabor Stadium Replacement)**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

The Winston-Salem/Forsyth County Schools are requesting additional funding of \$3,375,729 for construction and completion of the Mount Tabor Stadium Replacement project.

The approval of this request will bring the total amount of the \$350,000,000 in the bond funds obligated for Building Capital Projects to \$94,757,144.

ATTACHMENTS: YES NO

SIGNATURE: J. Dudley Watts, Jr. / CB DATE: January 17, 2018
COUNTY MANAGER

FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2016 SCHOOLS CAPITAL PROJECTS ORDINANCE

FROM: BUDGET & MANAGEMENT

MEETING DATE: January 18, 2018

EXPLANATION: The Winston-Salem/Forsyth County Schools are requesting additional funding of \$3,375,729 for construction and completion of the Mount Tabor Stadium Replacement project.

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF FORSYTH COUNTY THAT THE 2016 SCHOOLS CAPITAL PROJECTS ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

DECREASE: SECTION 2. AUTHORIZATION FOR PROJECTS AND APPROPRIATION OF 2016 BOND FUNDS

School Projects \$ 3,375,729

INCREASE: SECTION 2. AUTHORIZATION FOR PROJECTS AND APPROPRIATION OF 2016 BOND FUNDS.

Mount Tabor Stadium Replacement \$ 3,375,729

NATURE OF TRANSACTION:

- Additional Revenue Available
 Transfer within Accounts of
Same fund
 Other:

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____



P.O. Box 2513 • Winston-Salem, NC 27102-2513

December 13, 2017

Mr. Paul Fulton
Forsyth County Finance Director
Forsyth County Gov. Center
201 N. Chestnut Street
Winston-Salem, NC 27101

Re: 2017 Local Bond Request for Mount Tabor Stadium Replacement

Dear Paul:

WSFCS requests funds from the 2017 Local Bonds for the project as indicated below. Mount Tabor Stadium Replacement bids were received on November 14, 2017. We now are requesting funding for construction and completion of this project.

<u>Project</u>	<u>Initial Funding Request</u>	<u>This Request</u>
Mount Tabor Stadium	\$300,000	\$3,375,729

Construction pricing and inflation have resulted in this project being \$675,729 over bond advertised budget. We request additional funding of \$337,865 for this project from future inflation funds. We also request additional funding of \$337,864 for this project from contingency funding.

As usual Darrell Walker or I will be available to brief the Commissioners at your request.

Sincerely yours,

Kim Slusher
Chief Financial Officer

cc: Colon Moore
Nick Seeba
Freida Lashmit

Board of Education

Dana Caudill Jones, *Chair* • Robert Barr, *Vice Chair* • Lori Goins Clark • Lida Calvert-Hayes
Victor Johnson, Jr. • Elisabeth Motsinger • Marilyn Parker • David Singletary • Deanna Taylor

Dr. Beverly Emory, *Superintendent*