

REVISED
ITEM

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: December 5, 2016 AGENDA ITEM NUMBER: 11

SUBJECT: Resolution Renewing and Updating Bonds for Various Forsyth County Officials

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

See attached

ATTACHMENTS: YES NO

SIGNATURE: *J. Rendley Watter Jr.* DATE: November 30, 2016
COUNTY MANAGER

**RESOLUTION RENEWING AND UPDATING
BONDS FOR VARIOUS FORSYTH COUNTY OFFICIALS**

WHEREAS, N.C.G.S. Chapter 58, Article 72 requires the bonds of the Forsyth County Treasurer, Sheriff, Register of Deeds, and every other officer of Forsyth County who is required by law to give a bond for the faithful performance of their duties during the term of office, to be carefully examined by the Forsyth County Board of Commissioners on the first meeting in December of every year; and

WHEREAS, the Forsyth County Risk Manager has examined the bonds of the Forsyth County Sheriff, Register of Deeds, Chief Financial Officer, Tax Collector, and the Public Employee Blanket Bond, which includes the Treasurer and Sheriff's Office employees, and has rendered an opinion in the attached Memorandum to the Clerk to the Board, dated December 2, 2016, that based on the financial condition of the bonding companies, the security of the bonds for each official has not been impaired and the amounts of the bonds comply with State law; and

WHEREAS, the Forsyth County Risk Manager, after examining the bonds, recommends that all bonds be renewed at the same amount as the previous year, with the exception of the addition of a bond for the Deputy Tax Collector in the amount of \$150,000;

NOW, THEREFORE, BE IT RESOLVED that, based on the examination of the bonds and the opinion of the Forsyth County Risk Manager, the Forsyth County Board of Commissioners hereby renews and strengthens, where appropriate, the bonds of the Forsyth County Sheriff, Register of Deeds, Chief Financial Officer, Tax Collector, Deputy Tax Collector, and Public Employee Blanket Bond (all employees not individually bonded), which includes the Treasurer and Sheriff's Office employees.

Adopted this 5th day of December 2016.

